

35. (twice amended) A trade finance method for financing the sale of a traded product supplied by a seller to a buyer physically separated from the seller, the method comprising:

- D4* a) the buyer providing an event-activated, latent payment draft to the seller or the seller's agent prior to release of the traded product from the seller's control wherein the event-activated prerelease payment draft:
- i) is drawn by the seller;
  - ii) is payable to the seller's order by a financial institution;
  - iii) is drawn on the buyer at the financial institution and is executed by the buyer to indicate the buyer's acceptance of the payment draft; and
  - iv) orders a payment of a specified amount of money, to be made within a term commencing with the date of occurrence of an activating event specified in the payment draft being a date occurring after execution of the payment draft by the buyer; and
- b) the seller releasing the traded product for delivery to the buyer subsequently to receiving the latent payment draft.

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Please **ADD** new claims 92-97, as follows:

*D2* 92. (new) A trade finance method according to claim 35 further comprising:

- c) the financial institution making the payment of the specified amount of money to the seller.

93. (new) A trade finance method according to claim 92 further comprising:

- d) the seller presenting the payment draft to the financial institution for collateral or collection.

94. (new) A trade finance method according to claim 93 further comprising:

- e) the financial institution collecting payment for the payment draft from the buyer.

95. (new) A trade finance method according to claim 35 wherein the latent payment draft is transaction-independent and wherein the activating event comprises release of the traded product from the seller's control, the method further comprising:

- c) the financial institution making payment to the seller;
- d) the seller presenting the payment draft to the financial institution for collateral or collection; and
- e) the financial institution collecting payment for the payment draft from the buyer.

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~~96. (new) A trade finance method according to claim 35 wherein the latent payment draft has a term calculated from the specified event date of at least 30 days, optionally 60, 90 or 180 days.~~

97. (new) A trade finance method according to claim 35 wherein the latent payment draft is specified on its face as being the first of a set of two mutually extinguishable latent payment drafts.